

SOUTHWESTERN MICHIGAN COLLEGE
Dowagiac, Michigan

GENERAL FUND REVENUE PROJECTIONS
2022-2023 and 2023-2024

	<u>2022-2023</u> <u>Budget</u>	<u>2022-2023</u> <u>Projections</u>	<u>2023-2024</u> <u>Projections</u>
TUITION			
In-District	\$ 1,475,000	\$ 1,515,000	\$ 1,585,000
In-State	3,224,000	3,225,000	3,342,000
Out-State	928,000	855,000	908,000
Dual Enrollment	782,000	840,000	886,000
International	50,000	55,000	59,000
	-	-	134,000
	<u>\$ 6,459,000</u>	<u>\$ 6,490,000</u>	<u>\$ 6,914,000</u>
FEES			
Registration	\$ 984,000	\$ 990,000	\$ 1,032,000
Technology	1,343,000	1,355,000	1,413,000
Other Fees	164,000	165,000	241,000
	<u>2,491,000</u>	<u>2,510,000</u>	<u>2,686,000</u>
TOTAL TUITION & FEES	8,950,000	9,000,000	9,600,000
PROPERTY TAXES	6,770,000	6,770,000	7,260,000
STATE APPROPRIATION	7,882,000	7,592,000	7,800,000
OTHER REVENUE	<u>954,000</u>	<u>600,000</u>	<u>630,000</u>
TOTAL REVENUE	<u>\$24,556,000</u>	<u>\$ 23,962,000</u>	<u>\$ 25,290,000</u>

SOUTHWESTERN MICHIGAN COLLEGE
Dowagiac, Michigan

GENERAL FUND EXPENDITURE PROJECTIONS
2022-2023 and 2023-2024

	<u>2022-2023 Budget</u>	<u>2022-2023 Projections</u>	<u>2023-2024 Projections</u>
SCHOOL OF ARTS & SCIENCES	\$ 3,826,941	\$ 3,769,000	\$ 4,110,589
SCHOOL OF BUSINESS	774,605	765,000	\$ 692,230
SCHOOL OF NURSING & HEALTH SERVICES	1,302,318	1,280,000	\$ 1,292,189
SCHOOL OF ADVANCED TECHNOLOGY	700,627	685,000	\$ 756,312
INSTRUCTIONAL SUPPORT	1,598,911	1,523,000	\$ 1,655,134
STUDENT SERVICES	4,706,461	4,584,000	\$ 5,234,676
INSTITUTIONAL ADMINISTRATION	6,594,845	6,245,000	\$ 6,774,980
PHYSICAL PLANT OPERATIONS	4,340,074	4,300,000	\$ 4,053,872
MANDATORY TRANSFERS	<u>711,218</u>	<u>711,000</u>	<u>\$ 720,018</u>
TOTAL GENERAL FUND EXPENDITURES & TRANSFER BUDGET	<u>\$ 24,556,000</u>	<u>\$ 23,862,000</u>	<u>\$ 25,290,000</u>