

**Southwestern Michigan College
Dowagiac, Michigan**

GENERAL FUND

2026-2027 Budget

June 10, 2026

SOUTHWESTERN MICHIGAN COLLEGE
Dowagiac, Michigan

GENERAL FUND REVENUE
2026-2027 BUDGET

	2024 - 2025	2025-2026	2025-2026	2026-2027
	Actual	Budget	Projections	Budget
TUITION				
In-District	1,807,009	1,876,000	2,075,000	2,176,000
In-State	4,067,799	4,235,000	4,708,000	4,908,000
Out-State	995,706	1,026,000	954,000	1,026,000
Dual Enrollment	995,192	1,039,000	1,209,000	1,260,000
International	15,972	16,000	15,000	16,000
Other	112,793	159,000	130,000	115,000
	<u>7,994,470</u>	<u>8,351,000</u>	<u>9,091,000</u>	<u>9,501,000</u>
FEES				
Registration	1,201,022	1,251,000	1,375,000	1,437,000
Technology	1,647,094	1,708,000	1,886,000	1,965,000
Other Fees	498,403	406,000	496,000	527,000
	<u>3,346,519</u>	<u>3,365,000</u>	<u>3,757,000</u>	<u>3,929,000</u>
TOTAL TUITION & FEES	11,340,989	11,716,000	12,848,000	13,430,000
PROPERTY TAXES	7,774,165	8,136,300	8,136,300	8,505,600
STATE APPROPRIATION	9,016,871	8,290,000	8,290,000	8,375,000
OTHER REVENUE	<u>869,245</u>	<u>455,000</u>	<u>455,000</u>	<u>430,000</u>
TOTAL REVENUE	<u>29,001,270</u>	<u>28,597,300</u>	<u>29,729,300</u>	<u>30,740,600</u>

SOUTHWESTERN MICHIGAN COLLEGE
Dowagiac, Michigan

GENERAL FUND EXPENDITURES
2026 - 2027 BUDGET

	<u>2024 - 2025 Actual</u>	<u>2025-2026 Budget</u>	<u>2025-2026 Projections</u>	<u>2026-2027 Budget</u>
SCHOOL OF BUSINESS, ARTS & SCIENCES	-	-	-	5,905,015
SCHOOL OF ARTS & SCIENCES	4,587,815	-	-	-
SCHOOL OF BUSINESS	827,214	-	-	-
SCHOOL OF NURSING & HEALTH SERVICES	1,376,383	-	-	1,532,164
SCHOOL OF ADVANCED TECHNOLOGY	869,413	-	-	1,030,258
ACADEMIC DIVISION I - NURSING & HEALTH SERVICES, HUMAN SERVICES AND SCIENCE & MATH	-	3,435,597	3,536,000 -	-
ACADEMIC DIVISION II - BUSIENSS & ADVANCED TECHNOLOGY, COMMUNICATION & MEDIA STUDIES, AND PERFORMING ARTS	-	4,233,852	4,334,000	-
INSTRUCTIONAL SUPPORT	1,872,125	2,176,518	2,177,000	2,462,293
STUDENT SERVICES	4,766,289	5,630,987	5,631,000	5,887,316
INSTITUTIONAL ADMINISTRATION	6,808,522	7,524,483	7,355,300	8,015,897
PHYSICAL PLANT OPERATIONS	3,372,611	3,462,875	3,463,000	3,542,998
TRANSFER TO BUILDING AND SITE FUND	3,721,819	1,400,000	2,400,000	1,400,000
TRANSFER TO BUDGET STABLIZATION FUND	-			250,000
MANDATORY TRANSFERS	725,658	732,988	733,000	714,659
TOTAL GENERAL FUND EXPENDITURES & TRANSFER BUDGET	28,927,849	28,597,300	29,629,300	30,740,600
INCREASE IN NET POSITION	73,421	-	100,000	-
BEGINNING NET POSITION	4,456,639	4,530,060	4,530,060	4,630,060
ENDING NET POSITION	<u>4,530,060</u>	<u>4,530,060</u>	<u>4,630,060</u>	<u>4,630,060</u>

**Southwestern Michigan College
Dowagiac, Michigan**

AUXILIARY FUNDS

2026-2027 Budget

June 10, 2026

SOUTHWESTERN MICHIGAN COLLEGE
Dowagiac, Michigan

STUDENT HOUSING
2026-2027 BUDGET

	<u>2024 - 2025 Actual</u>	<u>2025-2026 Budget</u>	<u>2025-2026 Projections</u>	<u>2026-2027 Budget</u>
<u>REVENUE</u>				
Rent Revenue	2,857,819	3,116,320	3,140,000	3,230,620
TOTAL REVENUE	<u>2,857,819</u>	<u>3,116,320</u>	<u>3,140,000</u>	<u>3,230,620</u>
<u>EXPENDITURES</u>				
Salaries	397,970	447,386	481,000	537,002
Fringe Benefits	132,193	150,109	156,000	150,059
Operating Expenses	1,240,655	1,124,263	1,138,000	1,163,667
Debt Service	908,342	909,562	910,000	879,892
Transfer to Building & Site	850,000	35,000	35,000	-
TOTAL EXPENDITURES	<u>3,529,160</u>	<u>2,666,320</u>	<u>2,720,000</u>	<u>2,730,620</u>
INCREASE(DECREASE) IN NET POSITION	<u>(671,341)</u>	<u>450,000</u>	<u>420,000</u>	<u>500,000</u>
BEGINNING NET POSITION	<u>1,965,278</u>	<u>1,293,937</u>	<u>1,293,937</u>	<u>1,713,937</u>
ENDING NET POSITION	<u><u>1,293,937</u></u>	<u><u>1,743,937</u></u>	<u><u>1,713,937</u></u>	<u><u>2,213,937</u></u>

**Southwestern Michigan College
Dowagiac, Michigan**

RESTRICTED FUNDS

2026-2027 Budget

June 10, 2026

SOUTHWESTERN MICHIGAN COLLEGE
Dowagiac, Michigan

GRANTS
2026-2027 BUDGET

	<u>2024 - 2025</u> <u>Actual</u>	<u>2025-2026</u> <u>Budget</u>	<u>2025-2026</u> <u>Projections</u>	<u>2026-2027</u> <u>Budget</u>
<u>REVENUE</u>				
Grants	1,135,244	1,524,210	1,110,200	913,200
TOTAL REVENUE	<u>1,135,244</u>	<u>1,195,210</u>	<u>1,110,200</u>	<u>913,200</u>
<u>EXPENDITURES</u>				
Educational Talent Search	345,674	365,010	97,000	-
Perkins	184,547	184,200	213,200	213,200
ADN to BSN Completion Grant	605,023	975,000	800,000	700,000
TOTAL EXPENDITURES	<u>1,135,244</u>	<u>1,195,210</u>	<u>1,110,200</u>	<u>913,200</u>

**Southwestern Michigan College
Dowagiac, Michigan**

BUILDING & SITE FUND

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Dowagiac, Michigan

BUILDING & SITE FUND
2026-2027 BUDGET

	2024 - 2025	2025-2026	2025-2026	2026-2027
	Actual	Budget	Projections	Budget
<u>REVENUE</u>				
Transfer - Long Term Capital	400,000	800,000	800,000	800,000
Transfer - Capital Outlay	600,000	600,000	600,000	600,000
Transfer - Auxiliary Fund	850,000	35,000	35,000	-
Transfer from Foundation - Project Donations	106,255	-	35,000	40,000
Transfer from General Fund	2,815,294	-	1,000,000	-
Transfer from Healthcare Stabilization Fund	500,000	-	-	-
Transfer - Grant Funds	122,815	-	-	-
Interest on Investments	181,053	40,000	40,000	40,000
TOTAL REVENUE & TRANSFERS	<u>5,575,417</u>	<u>1,475,000</u>	<u>2,510,000</u>	<u>1,480,000</u>
<u>EXPENDITURES</u>				
Capital Outlay Expenditures	361,052	500,000	415,000	600,000
Other FY Capital Expenditures	119,959	100,000	30,000	185,000
Housing furniture and capital repairs	43,053	35,000	35,000	-
Grant Funded Capital Outlay	122,815	-	-	-
Wrestling Room Project	1,130,388	4,000,000	3,923,000	-
Housing Renovation Project	2,426,781	-	259,000	-
Lyons Building Renovation Project	32,000	1,000,000	930,000	1,918,000
TOTAL EXPENDITURES	<u>4,236,048</u>	<u>5,635,000</u>	<u>5,592,000</u>	<u>2,703,000</u>
NET INCREASE (DECREASE) TO CASH POSITION	<u>1,339,369</u>	<u>(4,160,000)</u>	<u>(3,082,000)</u>	<u>(1,223,000)</u>
BEGINNING CASH AND INVESTMENT BALANCE	<u>9,302,226</u>	<u>10,641,595</u>	<u>10,641,595</u>	<u>7,559,595</u>
ENDING CASH AND INVESTMENT BALANCE	<u>10,641,595</u>	<u>6,481,595</u>	<u>7,559,595</u>	<u>6,336,595</u>