

**Southwestern Michigan College Foundation
Board of Directors Meeting, April 25, 2023, 12:00pm
Foundation Room – Dowagiac Campus**

MINUTES

1. Welcome: Dr. Carole Schmidt, Foundation President

The meeting was convened at 12:06 pm by Board President Carole Schmidt.

Members Present: Mike O'Brien, Julie Dye, Dick Judd, Tom Ellspermann, Becky Moore, George Wehrle, Susan Coulston, Terry Groth, Krin Jurgensen, Ann McCuiston, Joe Odenwald, Carole Schmidt, Ron Gunn, Patty Patano, Susan Dobrich

Members Absent: Michele Boyd, Duke Jones, Jan Barkell, Deborah Hackworth, Tom Jerdon

Terry Groth moved, seconded by Becky Moore, to approve the agenda. Motion passed unanimously.

2. Approval of Minutes: January 24, 2023 Meeting (Motion Required)

Minutes of the January 24, 2023 regular convened meeting required no changes. Becky Moore moved, seconded by Patty Patano to approve the January 2023 minutes. Motion passed unanimously.

3. College Update: Dr. Joseph Odenwald, College President

Dr. Odenwald gave his President's Report.

4. Foundation Board Update: Dr. Carole Schmidt, Foundation President

Nothing to report

5. Executive Director Update: Mike O'Brien, VP for Institutional Advancement

Mike O'Brien and Emily Schrock updated the board on the following items.

a. SMC Athletics: Status, Schedules

During the first year of athletics returning, all teams successfully made it to the postseason. Athletic team schedules will be published soon. Over the summer, multiple athletic camps will be provided.

b. Athletics Scholarship Project

The promotion continues for the stuffed Ronnie Roadrunners in pursuit of generating athletic scholarships.

Donations to athletic scholarships are showing an increase year over year.

c. Lucky Turkey Race

On March 11, 2023 Carin Stone Adventure Tours hosted the "Lucky Turkey" race at SMC, as the postponed November 2022 "Turkey Trot". Carin Stone donated a gift of race proceeds to the cross country teams.

d. SMC Day Results

The second SMC Day took place on April 18 and garnered donations which exceeded the goal set for the day. Still in its early stages, this event has room to grow.

e. 49th Steve's Run

Steve's Run will take place on July 14, 2023 in downtown Dowagiac with a 6 p.m. start.

6. Financial Report/Quarterly Donations: Susan Coulston, SMC Foundation Treasurer (attachment) (Motion Required)

Members reviewed the financial report and quarterly donations (attachment), with 40 unique donations for a grand total, for the quarter, in the amount of \$122,740.

Becky Moore moved, seconded by Tom Ellspermann, to accept the financial report and quarterly donations. Motion passed unanimously.

7. Foundation Committees Updates:

- a. Investment Committee Update: ~~Duke Jones~~ Susan Coulston, SMC Foundation Treasurer
 - i. Members reviewed the quarterly investment report (attachment) from 1st Source Bank.

8. New Business

Mike O'Brien reported that the Foundation recently received a generous planned gift from Mr. James Burke.

Mike O'Brien reported an upcoming visit and partnership opportunity with Corewell Health.

Mike O'Brien reported that AEP Foundation will be funding the Grady Scholars program for the third year.

9. Old Business

Carole Schmidt revisited opportunities for board involvement through a special event.

Mike O'Brien updated the board on the Whirlpool Foundation grant application decision.

10. Adjournment

Susan Coulston moved to adjourn at 1:25 p.m. Terry Groth seconded. Motion passed unanimously.

Mark your Calendar for Upcoming Events:

Outstanding Graduate Reception – April 27, 5:45pm

56th Commencement – April 29, 10:00am and 1:00pm

Nursing Pinning Ceremony – April 29, 2:30pm

49th Steve's Run – July 14, 6:00pm

Financial/Investment Committee Meeting – July 20, 10:00am

Board Meeting - July 25, 12:00pm