

**Southwestern Michigan College Foundation
Board of Directors Meeting, July 25, 2023, 12:00pm
BOOK 903 – Dowagiac Campus**

MINUTES

1. Welcome: Dr. Carole Schmidt, Foundation President

The meeting was convened at 12:00 p.m. by Board President Carole Schmidt.

Members Present: Mike O'Brien, Michele Boyd, Dick Judd, Tom Ellspermann, Becky Moore, George Wehrle, Jan Barkell, Terry Groth, Krin Jurgensen, Ann McCuistion, Carole Schmidt, Patty Patano,

Members Absent: Julie Dye, Susan Coulston, Joe Odenwald, Ron Gunn, Duke Jones, Susan Dobrich, Deborah Hackworth, Tom Jerdon

2. Approval of Minutes: April 25, 2023 Meeting (Motion Required)

Minutes of the April 25, 2023 regular convened meeting required no changes. Becky Moore moved, seconded by Patty Patano to approve the April 2023 minutes. Motion passed unanimously.

3. College Update: ~~Dr. Joseph Odenwald, College President~~ Mike O'Brien, VP of Institutional Advancement

Mike O'Brien gave the College Update.

4. Foundation Board Update: Dr. Carole Schmidt, Foundation President

a. Officer Elections 2023/2024

Slate of officers proposed to stay the same. Dick Judd moved, seconded by Jan Barkell to elect the same officers as 2022/2023. Motion passed unanimously.

b. Meeting Dates for 2023/2024

The meeting dates 2023/2024 have been decided on as follows:
October 24, 2023 | 5 p.m. | The McLoughlin Family Foundation Suite
January 23, 2024 | Noon | Foundation Room
April 23, 2024 | Noon | Foundation Room
August 6, 2024 | Noon | Foundation Room

5. Executive Director Update: Mike O'Brien, VP for Institutional Advancement

Mike O'Brien and Emily Schrock updated the board on the following items.

a. SMC Athletics: Scholarship Success

During the second year of raising funds for student athlete scholarships, the funds raised tripled that of last year.

b. Notable Recent Gifts

Over the last quarter of fiscal 2023, generous gifts were received from AEP, Midwest Energy and Communications and Dietz Sports & Entertainment LLC (Meijer Fundraiser).

c. 49th Annual Steve's Run Review

On July 14, 2023 Southwestern Michigan College hosted the 49th Annual Steve's Run in downtown Dowagiac. The event was successful and donation amounts will be announced after the event reconciliation is complete.

d. **Priorities for 2023/2024**

Looking forward to the new fiscal year, the development team is planning to focus on the success of Giving Tuesday and SMC Day, broadening our donor base, and reinstating the Recruitment and Membership Committee.

6. **Financial Report/Quarterly Donations: ~~Susan Coulston, SMC Foundation Treasurer~~ Michelle Kite, Controller (attachment) (Motion Required)**

Members reviewed the financial report and quarterly donations (attachment). Total donations were received, for the quarter, in the amount of \$58,675.

Terry Groth moved, seconded by Michele Boyd, to accept the financial report and quarterly donations. Motion passed unanimously.

7. **Foundation Committees Updates:**

a. Investment Committee Update: ~~Duke Jones~~ Michelle Kite, Controller

i. Members reviewed the quarterly investment report (attachment) from 1st Source Bank.

b. Recruitment and Membership Committee

i. Proposed to reinstate this committee to help identify new directors as well as help on board them properly.

8. **New Business**

Mike O'Brien reported that the Indiana Merit Award will be returning as a scholarship for incoming, eligible students in Fall 2024.

Mike O'Brien proposed to enact term limits for board directors for 3 consecutive terms for 3 years. Official proposal and vote will be held in the next meeting.

9. **Old Business**

Nothing to report.

10. **Adjournment**

Michele Boyd moved to adjourn at 1:34 p.m. Terry Groth seconded. Motion passed unanimously.

Mark your Calendar for Upcoming Events:

Volleyball Home Opener – August 26, 1st Source Bank Fieldhouse, TBD

Financial/Investment Committee Meeting – October 19, 10:00am

*Roadrunner Classic Basketball Home Opener – November 3, 1st Source Bank Fieldhouse,
5:00pm*